

**FILIPINO AUSTRALIAN ASSOCIATION  
OF THE NORTHERN TERRITORY INCORPORATED**

**OFFICE OF MULTICULTURAL AFFAIRS  
PHILIPPINE INDEPENDENCE DAY CELEBRATION  
AND BARRIO FIESTA 2011**

**FINANCIAL REPORT  
FOR THE PERIOD 1 JUNE 2011 TO 31 OCTOBER 2011**

**FILIPINO AUSTRALIAN ASSOCIATION  
OF THE NORTHERN TERRITORY INCORPORATED**

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**FINANCIAL REPORT  
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**FILIPINO AUSTRALIAN ASSOCIATION OF THE NORTHERN TERRITORY  
INCORPORATED**

**STATEMENT BY THE PRESIDENT**

**OFFICE OF MULTICULTURAL AFFAIR  
PHILIPPINE INDEPENDENCE CELEBRATION AND  
BARRIO FIESTA 2011 SPONSORSHIP**

I, Oscar Parian, President of the Filipino Australian Association of the Northern Territory Incorporated state that:

1. the Members of the Committee have determined that the attached special purpose financial report in relation to the Philippine Independence Celebration and Barrio Fiesta 2011 Sponsorship be prepared in accordance with the accounting policies described in Note 1 to the financial report; and
2. the financial report presents fairly the financial transactions in accordance with the accounting policies described in Note 1 to the financial statement and is based on proper accounts and records.

Signed on behalf of the Members of the Committee

A handwritten signature in blue ink, appearing to read 'Oscar Parian', is written over a horizontal line.

Oscar Parian  
President

Date: 18 October 2013

## INDEPENDENT AUDITORS REPORT

To the members of the Filipino Australian Association of the Northern Territory Incorporated

We have audited the accompanying financial report of the Filipino Australian Association of the Northern Territory Incorporated, which comprises of Statement of Income and Expenditure of the Philippine Independence Day Celebration and Barrio Fiesta 2011 for the period 1 June 2011 to 31 October 2011 and the statement by the President.

### *The Members of the Committee's Responsibility for the Financial Report*

The Members of the Committee are responsible for the preparation and fair presentation of the financial report and has determined that the accounting policies are appropriate to meet the financial reporting requirements of the Office of Multicultural Affairs. The Members of the Committee's responsibilities include such internal control as the Members of the Committee determine is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Members of the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Independence*

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

*Auditor's Opinion*

In our opinion:

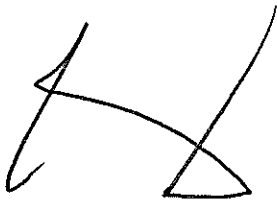
- i) the attached Statement of Income and Expenditure of the Philippine Independence Day Celebration and Barrio Fiesta 2011, presents fairly the financial transactions and is based on proper accounts and records; and
- ii) the funding from the Office of Multicultural Affairs was received and spent for the purposes of the project and in accordance with this Agreement.

*Basis of Accounting*

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Members of Committee to meet the reporting requirements of the Office of Multicultural Affairs. As a result, the financial report may not be suitable for another purpose.



**BDO Audit (NT)**



**C J Sciacca**  
Partner

Darwin: 18 October 2013

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**OFFICE OF MULTICULTURAL AFFAIRS  
PHILIPPINE INDEPENDENCE DAY CELEBRATION AND BARRIO FIESTA 2011  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE PERIOD 1 JUNE 2011 TO 31 OCTOBER 2011**

	\$
<b>INCOME</b>	
Office of Multicultural Affairs Sponsorship	22,000
Raffle and Sponsorships	16,938
Stall Fees and Sales	8,640
	<u>47,578</u>
<b>EXPENDITURE</b>	
Advertising	1,254
Cleaning	468
Decorations	1,985
Entertainers	4,122
Food and Catering	7,430
Hire of Equipment and Services	8,711
Museum	792
Purchases- Drinks	7,951
Souvenir and supplies	293
Trophies and prizes	3,618
	<u>37,140</u>
<b>SURPLUS</b>	<u><u>\$10,438</u></u>

The accompanying note on page 5 forms part of this financial statement

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**OFFICE OF MULTICULTURAL AFFAIRS  
PHILIPPINE INDEPENDENCE DAY CELEBRATION AND BARRIO FIESTA 2011  
NOTE TO THE FINANCIAL STATEMENT  
FOR THE PERIOD 1 JUNE 2011 TO 31 OCTOBER 2011**

**Note 1: Accounting Policies**

- (a) The statement is a special purpose financial report prepared on the cash basis of accounting to satisfy the Association's reporting requirements to the Northern Territory Government Office of Multicultural Affairs for sponsorship of the Philippine Independence Day Celebration and Barrio Fiesta 2011.
- (b) The amounts expressed do not include Goods and Services Tax collected and paid which has been paid or claimed in Business Activity Statements submitted by the Association to the Australian Taxation Office.