

Basis for Qualified Auditor's Opinion

As is common with organisations of this type, it is not practicable for the Association to maintain an effective system of internal control over donations, subscriptions and other fund raising activities until their initial entry in the accounting records. Accordingly, our audit in relation to receipts from these sources was limited to amounts recorded.

In addition, we were unable to obtain sufficient and appropriate evidence to identify the expenses supporting the services performed or conditions fulfilled for the recognition of unexpended grant of \$6,991 carried forward from 2011, as revenue in 2012.

Qualified Opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been required had the limitations on our audit procedures referred to in the qualification paragraph not existed, the financial report of the Filipino Australian Association of the NT Incorporated is properly drawn up:

1. so as to give a true and fair view of the Association's financial position as at 30 June 2012 and the results of its operations for the year ended on that date, in accordance with the accounting policies described in Note 1 to the financial report;
2. in accordance with the *Northern Territory Associations Act*; and
3. in accordance with applicable Accounting Standards to the extent described in Note 1 to the financial report.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Members of Committee of the Filipino Australian Association of the Northern Territory Incorporated to meet the requirements of *Northern Territory Associations Act*. As a result, the financial report may not be suitable for another purpose.



BDO Audit (NT)



C J Sciacca
Partner

Darwin: 28 March 2013